

Message Text

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PAGE 01 BOGOTA 05610 261900Z

71

ACTION TRSE-00

INFO OCT-01 ARA-16 ISO-00 EB-11 OMB-01 SS-20 NSC-07 L-03

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R 261800Z JUN 74

FM AMEMBASSY BOGOTA

TO SECSTATE WASHDC 3484

LIMITED OFFICIAL USE BOGOTA 5610

E O 11652 NA

TAGS EFIN IBRD IMF

SUBJ: WORLD BANK IMF PROPOSALS TO INCREASE EXECUTIVE DIR'S AND
ALTERNATES' SALARIES

REF STATE 132801

1. FINATT MET WITH GERMAN BOTERO DE LOS RIOS, GEN MANAGER OF
CENTRAL BANK AND COLOMBIA'S GOVERNOR TO THE IMF, TO EXPLAIN US
POSITION AND SEEK GOC SUPPORT IN OPPOSITION TO IBRD/IMF RESOLUTION
CONCERNING ADDITIONAL COMPENSATION FOR ED'S AND AED'S. BOTERO
WAS PARTICULARLY INTERESTED IN PRESENT GROSS ANNUAL EQUIVALENT
RENUMERATION FIGURE OF NEARLY \$63 THOUSAND FOR EXECUTIVE DIRECTORS
AS OUTLINED REF TEL. HE STATED THAT PERSONALLY HE IS IN COMPLETE
AGREEMENT WITH USG POSITION. FORMAL GOC POSITION ON THIS ISSUE
MUST AWAIT INTER-MINISTERIAL MEETING. EMB WILL TRY TO OBTAIN
FORMAL GOC POSITION AFTER INTER MINISTERIAL DISCUSSIONS COMPLETED.

2. BEGIN COMMENT. BOTERO IS VERY INFLUENTIAL WITHIN THE GOC ON
IFI QUESTIONS AND IS RUMORED TO BE ONE OF THE FEW SENIORECONOMIC
OFFICIALS LIKELY TO STAY ON WHEN THE NEW GOVT COMES TOPOWER IN
AUG. EMB BELIEVES THAT TIMING OF REF TEL PARTICULARLY USEFUL
HERE. IT IS LIKELY THAT BOTERO WILL USE SOME OF OUR POINTS IN
PRESENTING HIS CASE BEFORE OTHER SENIOR OFICIALS IN THE GOC.
ON BALANCE IT IS BELIEVED THAT GOC LIKELY TO GO ALONG WITH U S
ON THIS ISSUE. END COMMENT. VAKY

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Message Attributes

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